AMENDMENT TO THE AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 3574 OFFERED BY MR. BAKER

Page 4, beginning on line 3, strike subparagraph (B), and redesignate the succeeding subparagraph accordingly.

At the end of the bill, add the following new section:

1 SEC. 5. PRESERVATION OF AUTHORITY.

- 2 Nothing in this Act shall be construed to limit the
- 3 authority over the setting of accounting principles by any
- 4 accounting standard setting body whose principles are rec-
- 5 ognized by the Securities and Exchange Commission
- 6 under section 19(b)(1) of the Securities Act of 1933 (15
- 7 U.S.C. 77s(b)(1).

